

BVI Business Company

Overview

All companies incorporated in the British Virgin Islands are established under the BVI Business Companies Act 2004 (the "2004 Act"). Effective 1 January 2007, companies previously incorporated under the International Business Companies Act 1984, automatically became subject to the 2004 Act. As a result BVI IBCs were converted into regular BVI Business Companies ("BVI BCs").

The process for incorporation is straight forward and could be up ready for operation within 3 business days (provided all required documents are submitted). The subsequent administration is simple.

Main Features

Type of law	Common
Access to network of DTAs	No
Know Your Client documents required	Yes, but kept with the Registered Agent
Disclosure of Beneficial Ownership to Authorities	No
Registered office / agent in BVI	Yes
Appointment of Company Secretary / Resident	No / No
Director / Resident / Corporate / Nominee	Min 1 / No / Individual, Corporate / Allowed
Shareholder / Resident / Corporate / Nominee	Min 1 / No / Individual, Corporate / Allowed
Minimum share capital / Permitted currencies	\$1 / Any
Audited accounts / Filing	Not required / No
Filing of Annual Return	No
Taxation	Exempt
Migration of Domicile Permitted	Yes
Publicly accessible records	The names or identities of the directors, shareholders and beneficial owners do not appear in any public record
Meetings – Directors and Shareholders	Can be held anywhere

Taxation

According to BVI Business Companies Act of 2004, BVI business companies are exempted from all taxes.

Objects of IBCs

The 2004 Act includes a number of important provisions that make the BVI BCs an extremely versatile and adaptable corporate entity for private portfolio holding companies, trading companies, mutual funds and property holding companies. There are no restrictions on doing business outside of the BVI by BVI BCs except illegal activities or such activities that require additional licensing such as provision of the banking services, services of the insurance and trusts.

What TRI-PRO can provide

Who we are

We are a team of dedicated experienced accountants, chartered secretaries, trust practitioners and professionals with more than 15 years of experience working in the global business sector. At **TRI-PRO** we understand that no two clients have the same needs in the ever changing world of global business. We provide personalised service to each of our clients, fast response to their enquiries, structuring and setting up of entities in Mauritius and other jurisdictions, and a full range of administrative services.

What we provide

TRI-PRO provides quality company administration services including:

- Entities structuring & incorporation
- Establishment of Trusts
- Provision of professional officers
- Fund administration
- Registrar services
- NAV calculation
- Accounting services
- Company administration
- Domiciliation of companies
- Corporate & secretarial services
- Back-office trading services
- Back-office accounting
- Mauritius taxation advisory service
- Preparation & filing of Mauritius tax returns