

SOPARFI (Financial Holding Companies)

Overview

A SOPARFI is a commercial company registered under the Luxembourg Common Law

Financial Holding Companies (SOPARFI) are commercial companies (public limit company SA, limited liability company SàRL, limited partnership with share capitals SCA) whose activities are usually limited to the detention and the management of a portfolio of participations in Luxembourg or foreign companies, however it can also be used for other activities either in industrial or commercial sectors or provide a range of services.

The SOPARFI can be incorporated within 72 hours, provided that all required documents are submitted.

Taxation

There are 3 types of direct taxations in Luxembourg:

- Taxation on collective income (IRC): 20% if income is less than €15,000 and 21% if income is equal or more than €15,000
- Communal commercial taxation: 9%
- Taxation on wealth: 0.5%

A SOPARFI is exempted from taxation in certain activities including profit from the Luxembourg mother-subidiary companies law ("participation-exemption regime") more particularly as stated in articles 147 and 166 of the Law relating to Income tax (LIR), as well as all bilateral conventions signed by the Grand Duchy of Luxembourg within the framework of the elimination of double taxation.

Main Features

Type of law	Common
Access to network of DTAs	Yes
Know Your Client documents required	Yes, all docs are kept with the registered agent
Disclosure of Beneficial Ownership to Authorities	No
Registered office in Luxembourg	Yes
Appointment of Registered Agent	Yes
Director / Resident / Nominee	Min 1 / Non / Allowed
Shareholder / Resident / Nominee	Min 1 / No / Allowed
Preparation / Keeping of financial accounts in Luxembourg	Financial statement can be prepared outside of Luxembourg / Yes
Audited Accounts	Compulsory, but can be done outside of Luxembourg
Migration of Domicile Permitted	Yes

What TRI-PRO can provide

Who we are

We are a team of dedicated experienced accountants, chartered secretaries, trust practitioners and professionals with more than 15 years of experience working in the global business sector. At **TRI-PRO** we understand that no two clients have the same needs in the ever changing world of global business. We provide personalised service to each of our clients, fast response to their enquiries, structuring and setting up of entities in Mauritius and other jurisdictions, and a full range of administrative services.

What we provide

TRI-PRO provides quality company administration services including:

- Entities structuring & incorporation
- Establishment of Trusts
- Provision of professional officers
- Fund administration
- Registrar services
- NAV calculation
- Accounting services
- Company administration
- Domiciliation of companies
- Corporate & secretarial services
- Back-office trading services
- Back-office accounting
- Mauritius taxation advisory service
- Preparation & filing of Mauritius tax returns